ABC Capital Weekly Market Report

Member of the NSE since 1954 Week *Ending 10th July 2026*

1. Capital Markets

Top Gainers

Company	Ticker	03-Jul	10-Jul	Change (%)
Britam Holdings Plc	BRIT	13.15	14.55	▲ 10.65%
Standard Group Plc	SGL	5.98	6.40	▲ 7.02%
Uchumi Supermarket Plc	UCHM	1.65	1.74	▲ 5.45%
Longhorn Publishers Plc	LKL	2.68	2.77	▲ 3.36%
Kapchorua Tea Kenya Plc	KAPC	322.50	332.75	▲ 3.18%

Top Losers

Company	Ticker	03-Jul	10-Jul	Change (%)
Kurwitu Ventures Plc	KURV	1,500.00	1,355.00	▼ 9.67%
Unga Group Plc	UNGA	28.95	27.05	▼ 6.56%
East African Portland Cement Plc	PORT	99.50	93.75	▼ 5.78%
Home Afrika Ltd	HAFR	1.28	1.21	▼ 5.47%
I&M Group Plc	IMH	69.00	65.50	▼ 5.07%

Source: Nairobi Securities Exchange (NSE) Market Report, Week Ended 10 July 2026

For the week ended 10th July 2026, the Nairobi Securities Exchange closed higher across most major indices. The NSE 20 Share Index rose by 15.86 points to close at 3,842.96 points, while the NSE All Share Index (NASI) gained 1.88 points to settle at 229.05 points. The NSE 25 Share Index climbed by 16.56 points to close at 6,360.73 points, the NSE 10 Share Index advanced by 2.67 points to 2,467.64 points, while the Banking Index edged down by 0.04 points to close at 261.47 points.

Equity market turnover declined sharply to KES 3.76 billion from KES 215.26 billion recorded in the previous week. Traded volume also fell to 116.09 million shares from 6.19 billion shares previously, mainly because the exceptional Safaricom block activity recorded in the prior week did not recur.

Market breadth remained positive in selected counters. Britam Holdings was the top gainer at 10.65%, followed by Standard Group (+7.02%), Uchumi (+5.45%), Longhorn Publishers (+3.36%) and Kapchorua Tea (+3.18%). On the downside, Kurwitu Ventures led the losers at -9.67%, followed by Unga Group (-6.56%), E.A. Portland Cement (-5.78%), Home Afrika (-5.47%) and I&M Group (-5.07%).

Sectoral and Stock Performance

Banking: The sector recorded KES 1.9 billion in weekly activity, accounting for 52.01% of the week's total turnover. KCB Group moved 8.4 million shares worth KES 688.4 million and closed at KES 80.00, up 1.91%. Equity Group closed at KES 86.00, down 1.15%, with 3.8 million shares worth KES 335.2 million traded, while DTB closed at KES 145.25, up 0.17%, on KES 262.4 million traded.

Telecommunications: Safaricom recorded KES 1.3 billion in weekly sector activity, accounting for 34.93% of weekly trades. Safaricom closed the week at KES 35.05, up 2.49%, on a volume of 37.4 million shares.

Manufacturing & Allied: The sector recorded KES 107.1 million in turnover, representing 2.85% of weekly market value. EABL closed at KES 265.00, down 2.03%, after trading 295,473 shares worth KES 78.6 million. BAT moved 34,040 shares worth KES 19.5 million and closed at KES 579.00, up 2.30%.

Energy & Petroleum: The sector recorded KES 168.7 million in turnover, accounting for 4.49% of weekly trades. KPLC moved 5.6 million shares valued at KES 100.8 million and closed at KES 18.10, up 2.84%, while KenGen traded 5.3 million shares valued at KES 52.1 million and closed at KES 9.72, down 1.42%.

Market Indices and Capitalization

Major indices were largely higher for the week ended July 10, 2026:

Indicators	This Week	Last Week	WoW %Δ
NSE 20	3,842.96	3,827.10	▲0.41%
NSE 25	6,360.73	6,344.17	▲0.26%
NASI	229.05	227.17	▲0.83%
NSE 10	2,467.64	2,464.97	▲0.11%
Banking Index	261.47	261.51	▼0.02%
Market Cap (KES Bn)	3,843.88	3,812.37	▲0.83%
Volume (Mn Shares)	116.09	6,186.71	▼98.12%
Equity Turnover (KES Mn)	3,758.25	215,260	▼98.25%

Performance by Equity Turnover

During the week, the top five counters by market turnover were Safaricom, KCB Bank, Equity Bank, DTB and KPLC. The five counters accounted for approximately 71.49% of total market turnover, showing that trading activity remained concentrated in large, liquid counters, although less concentrated than the previous week.

Dividend Declaration

Company	Corporate Action	Dividend Amount	Book Closure	Payment Date	Status
Jubilee Holdings Ltd	Final Dividend	KES 13.00	11-Jun-26	24-Jul-26	Book closed; payment pending
Kenya Re-Insurance Corporation Ltd	Final Dividend	KES 0.15	19-Jun-26	31 Jul 2026*	Upcoming
Car & General Kenya Plc	Final Dividend	KES 3.12	24-Jun-26	To be confirmed	Upcoming
TotalEnergies Marketing Kenya Plc	First & Final Dividend	KES 3.45	24-Jun-26	31-Jul-26	Upcoming
TPS Eastern Africa / Serena	Final Dividend	KES 0.35	03-Jul-26	30-Jul-26	Upcoming
Crown Paints Kenya Plc	First & Final Dividend	KES 3.00	03-Jul-26	To be confirmed	Upcoming
Safaricom Plc	Final Dividend	KES 1.15	4-Aug-26	4-Sep-26	Upcoming
Liberty Kenya Holdings Plc	Final Dividend	KES 0.50	15-Jun-26	31 Aug 2026*	Upcoming

Fixed Income Market Performance

Indicators	This Week	Last Week	WoW %Δ
Bond Turnover (KES Mn)	**29,740.58**	**54,992.95**	▼ 45.92%

Source: Nairobi Securities Exchange (NSE) Weekly Bond Statistics, Week 28 2026

The secondary bond market slowed during the week, with turnover falling to KES 29.74 billion from KES 54.99 billion in the previous week, representing a decline of 45.92%.

Treasury Bond Auction Results

The Central Bank of Kenya released results for the re-opened 10-Year, 20-Year and 30-Year Fixed Coupon Treasury Bonds (FXD1/2022/010, FXD1/2021/020 and FXD1/2026/030). The auction received bids worth KES 144.47 billion against KES 70.00 billion offered, with KES 70.60 billion accepted. Weighted average accepted rates stood at 12.7822%, 14.3395% and 14.6166%, respectively.

Item	FXD1/2022/010	FXD1/2021/020 & FXD1/2026/030	Total
Bids Received (KES Mn)	103,955.26	20,859.30 / 19,652.04	144,466.60

Amount Accepted (KES Mn)	51,029.49	13,535.92 / 6,033.84	70,599.26
Weighted Average Rate (%)	12.7822%	14.3395% / 14.6166%	—
Price per KES 100	105.1350	100.1863 / 88.5663	—
Coupon Rate (%)	13.4900%	13.4440% / 12.5000%	—

Source: Central Bank of Kenya (CBK), Results for Re-opened Treasury Bonds Issue Nos. FXD1/2022/010, FXD1/2021/020 and FXD1/2026/030 dated 13 July 2026

Treasury Bill Auction Results

The Treasury bill auction for issues 2690/091, 2664/182 and 2619/364 attracted bids totaling KES 49,719.61 million against an advertised amount of KES 28.00 billion, translating to an overall performance rate of 177.57%. The Central Bank accepted KES 30,525.02 million across the three tenors. Weighted average accepted rates stood at 8.8250%, 8.9711% and 8.9923% for the 91-day, 182-day and 364-day papers, respectively.

Tenor	Amount Offered	Amount Accepted	Average Accepted Rate
91-Day	KES 8.0Bn	KES 15.61Bn	8.8250%
182-Day	KES 10.0Bn	KES 8.88Bn	8.9711%
364-Day	KES 10.0Bn	KES 6.04Bn	8.9923%
Total	**KES 28.0Bn**	**KES 30.53Bn**	—

Treasury Bills on Offer

The upcoming primary auctions feature the 91-day, 182-day and 364-day Treasury Bills under issue numbers 2691/091, 2665/182 and 2620/364. The auction date is 16th July 2026 and the value date is 20th July 2026.

Tenor	Issue / Offer	Auction & Value Date
91-Day	**Issue Number: 2691/091 | Previous Average Interest Rate: 8.8250%**	**Auction Date: 16th July 2026 | Value Date: 20th July 2026**
182-Day	**Issue Number: 2665/182 | Previous Average Interest Rate: 8.9711%**	**Auction Date: 16th July 2026 | Value Date: 20th July 2026**
364-Day	**Issue Number: 2620/364 | Previous Average Interest Rate: 8.9923%**	**Auction Date: 16th July 2026 | Value Date: 20th July 2026**
Total	**KES 28.0Bn**	—

Source: Central Bank of Kenya (CBK), Treasury Bill Auction Results for Issues 2690/091, 2664/182 and 2619/364 dated 13 July 2026

Treasury Bonds on Offer

Item	Source Bond: FXD1/2021/005	Destination Bond: FXD1/2012/020
Tenor	10 Years (0.3 years to maturity)	20 Years (6.3 years to maturity)
ISIN	KE7000006655	KE4000003949
Coupon Rate	11.2770%	12.0000%
Withholding Tax	15%	10%
Maturity Date	09-Nov-2026	01-Nov-2032
Period of Sale	03-Jul-2026 to 13-Jul-2026	03-Jul-2026 to 13-Jul-2026
Bid Submission Deadline	13-Jul-2026, 10:00 a.m.	
Auction Date	13-Jul-2026	
Settlement Date	15-Jul-2026	
Amount	KES 10 Billion	
Purpose	Switch Auction	
Non-Competitive Bid	Min KES 50,000; Max KES 50 Million	
Competitive Bid	Minimum KES 2 Million per CSD account	

Source: Central Bank of Kenya (CBK), Treasury Bond Switch Auction Prospectus from FXD1/2021/005 to FXD1/2012/020, auction date 13 July 2026 and settlement date 15 July 2026.

2. Key Benchmark Rates

Key CBK Rates	This Week	Last Week	WoW %	Last Updated
US Dollar	129.19	129.21	**-0.02%**	10/07/2026
KESONIA (%)	8.7509%	8.7489%	**0.02%**	09/07/2026

CBK Discount Window	9.25%	9.25%	**0.00%**	11/02/2026
Central Bank Rate	8.75%	8.75%	**0.00%**	10/02/2026
91-Day T-Bill	8.825%	8.835%	**-0.11%**	13/07/2026
Lending Rate	14.50%	14.50%	**0.00%**	May, 2026
Inflation Rate	6.41%	6.68%	**-4.04%**	June, 2026

Source: Central Bank of Kenya (CBK) Key Rates, 10 July 2026

3. Money Market Funds (MMF)

Rank	Fund Manager	Fund Name	Daily Yield	Annual Yield
1	Cytonn Asset Managers	Cytonn Money Market Fund	11.06%	11.69%
2	Lofty-Corban	Lofty-Corban Money Market Fund	10.08%	10.60%
3	Etica Capital	Etica Money Market Fund	9.95%	10.47%
4	Kuza Asset Management	Kuza Money Market Fund	9.87%	10.38%
5	Madison	Madison Money Market Fund	9.82%	10.31%
6	Faulu	Faulu Money Market Fund	9.78%	10.23%
7	Jubilee Financial Services	Jubilee Money Market Fund	9.70%	10.15%
8	Old Mutual	Old Mutual Money Market Fund	9.68%	10.11%
9	Arvocap	Arvocap Money Market Fund	9.43%	9.85%
10	Britam	Britam Money Market Fund	9.38%	9.83%

Source: Business Daily 09.07.2026

4. Exchange Rates

Currency	09/07/26	02/07/26	Weekly % Change
USD/KES	129.19	129.21	▼ 0.02%
GBP/KES	173.43	172.74	▲ 0.40%
EUR/KES	147.76	147.98	▼ 0.15%
JPY (100)/KES	79.92	80.19	▼ 0.34%
KES/UGX*	28.52	28.32	▲ 0.71%
KES/TZS*	20.34	20.35	▼ 0.05%

Source: Central Bank of Kenya (CBK) Daily KES Exchange Rates, 10 July 2026

The Kenyan Shilling strengthened slightly against the US Dollar during the week, trading at KES 129.19 per US Dollar from KES 129.21 in the previous week. The Shilling weakened against the Pound Sterling but firmed against the Euro and the Japanese Yen.

5. Derivatives

Indicator	Current Week	Previous Week	WoW Change (%)
Contracts Traded	3,643	4,203	▼13.32%
Total Turnover (KES Mn)	20.50	29.13	▼29.63%

During the week ended 10th July 2026, activity on the NEXT Derivatives Market declined in both contract volume and turnover value. Contracts traded fell from 4,203 to 3,643, while turnover declined to KES 20.50

million from KES 29.13 million. End-week open interest stood at 5,705 contracts valued at KES 35.08 million.

6. Global Markets

Index	Close	Daily Change	Weekly Change
Dow Jones Industrial Average	52,637.01	▲ 0.29%	▼ 0.50%
S&P 500	7,575.39	▲ 0.42%	▲ 1.20%
Nasdaq Composite	26,281.61	▲ 0.29%	▲ 1.70%
Russell 2000	2,977.81	▼ 0.50%	▼ 0.60%
FTSE 100	10,497.29	▲ 0.24%	▼ 1.70%
DAX	25,067.09	▼ 0.20%	▼ 2.76%
CAC 40	8,338.97	▲ 0.15%	▼ 1.99%
Nikkei 225	68,557.73	▲ 1.20%	▼ 1.70%
Hang Seng Index	24,175.12	▲ 0.60%	▲ 3.53%
Shanghai Composite	3,996.16	▼ 1.00%	▼ 1.17%

7. Commodities & Precious Metals

Asset	Price (USD)	Unit	Weekly Change
Gold Futures	4,113.70	per oz	▼ 1.76%
Silver Futures	59.81	per oz	▼ 4.79%
Brent Crude	75.97	per bbl	▲ 5.32%
WTI Crude	71.86	per bbl	▲ 4.48%

Source: Yahoo Finance market data as at 10 July 2026.

Gold and silver futures softened during the week, while crude oil prices moved higher amid renewed supply concerns and global energy-market volatility.

8. Crypto Currencies

Asset	Price (USD)	Weekly Change	Asset
Bitcoin (BTC)	64,093.00	▲ 3.39%	Bitcoin (BTC)
Ethereum (ETH)	1,624.95	▼ 6.12%	Ethereum (ETH)
Solana (SOL)	77.97	▼ 4.33%	Solana (SOL)

Source: Yahoo Finance market data as at 10 July 2026.

9. Market Watch- The Week Ahead

Local Indicators:

| Locally, investor attention will shift to the Treasury Bill auction scheduled for Thursday, 16th July 2026, covering the 91-Day (Issue No. 2691/091), 182-Day (Issue No. 2665/182) and 364-Day (Issue No. 2620/364) papers. Investors will also monitor the Treasury bond switch auction from FXD1/2021/005 to FXD1/2012/020, the secondary bond market, NSE liquidity trends and any new corporate actions or issuer announcements published on nse.co.ke.

Global Indicators:

Globally, investors will continue to monitor interest-rate expectations, inflation data, oil-price movements and risk appetite in major equity markets. Commodity prices and cryptocurrency performance are also expected to influence sentiment, especially as investors assess whether the recent recovery in selected risk assets can be sustained.

ABC Capital Weekly Market Report

Member of the NSE since 1954 Week *Ending 10th July 2026*

DISCLAIMER

Contact Us

ABC Bank House

Mezzanine Floor

Woodvale Groove, Westlands

PO BOX 34137 – 00100, Nairobi Kenya

Email: info@abccapital.co.ke Tel: +254 20 22460036