

## 1. Capital Markets

### Top Gainers

Company	Ticker	29-May	05-Jun	Change (%)
Car & General	CGEN	79.25	84.75	▲ 6.94%
Stanbic	SBIC	269.50	285.00	▲ 5.75%
Safaricom	SCOM	30.55	31.75	▲ 3.93%
Africa Mega Agricorp	AMAC	107.00	111.00	▲ 3.74%
I&M Group	IMH	50.75	52.50	▲ 3.45%

### Top Losers

Company	Ticker	29-May	05-Jun	Change (%)
BOC Kenya	BOC	174.25	161.50	▼ 7.32%
Kakuzi	KUKZ	453.00	427.75	▼ 5.57%
Nairobi Business Ventures	NBV	1.29	1.23	▼ 4.65%
Flame Tree Group	FTGH	2.01	1.92	▼ 4.48%
Sameer Africa	SKL	9.70	9.40	▼ 3.09%

Source: Nairobi Securities Exchange (NSE)

For the week ended 5 June 2026, the Nairobi Securities Exchange closed stronger across the major indices. NASI rose by 2.28% to 210.37, the NSE 20 gained 1.27% to 3,557.72, the NSE 25 increased by 2.30% to 5,789.22, the NSE 10 rose by 2.24% to 2,202.91, while the Banking Index improved by 2.52% to 239.37.

Equity turnover for the week ended 5 June stood at KES 3.39 billion, compared with KES 4.82 billion in the previous week. Traded volume rose to 109.88 million shares from 105.01 million shares, while market capitalization increased by 2.27% to KES 3,488.88 billion.

Car & General was the top gainer, rising by 6.94% to KES 84.75. Stanbic, Safaricom, Africa Mega Agricorp and I&M Group also gained by 5.75%, 3.93%, 3.74% and 3.45%, respectively. On the losing side, BOC Kenya led decliners at -7.32%, followed by Kakuzi, Nairobi Business Ventures, Flame Tree Group and Sameer Africa.

### Sectoral and Stock Performance

The Banking Index rose by 2.52% to close at 239.37, supported by gains in large banking counters during the week. Banking counters remained actively traded, with Equity Group, KCB, NCBA, Stanbic and I&M Group among the key names watched by investors.

Safaricom was the leading turnover counter on Friday with KES 438.56 million, followed by Equity Group and KCB Group at KES 244.32 million and KES 115.30 million, respectively. These counters remained central to market liquidity through the week.

### Market Indices and Capitalization

Major indices were mixed for the week ended June 5, 2026:

Index	05-Jun-26	29-May-26	WoW Change
NASI All-Share Index	210.37	205.69	▲ 2.28%
NSE 20 Share Index	3,557.72	3,513.12	▲ 1.27%
NSE 25 Share Index	5,789.22	5,659.05	▲ 2.30%
NSE 10 Share Index	2,202.91	2,154.68	▲ 2.24%
Banking Index	239.37	233.48	▲ 2.52%
Market Cap (KES Bn)	3,488.88	3,411.28	▲ 2.27%
Equity Turnover (KES Mn)	3,389.79	4,818.28	▼ 29.65%
Volume (Mn Shares)	109.88	105.01	▲ 4.64%

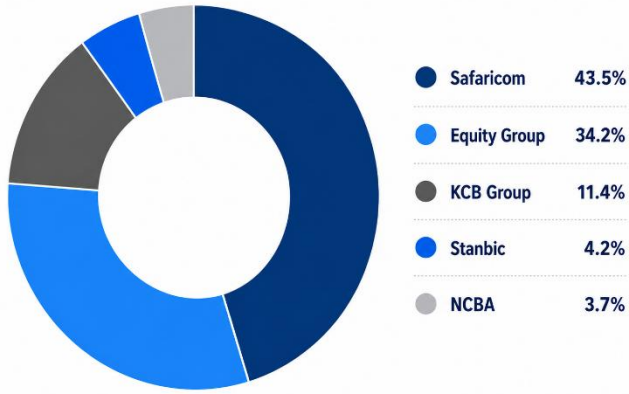
### Performance by Equity Turnover

During the week, turnover remained concentrated in the most liquid large-cap counters. Safaricom, Equity Group and KCB dominated the final trading session of the week,

showing continued investor preference for counters with strong liquidity and clear earnings visibility.

## Market Performance

Top Counters by Equity Turnover



## Investor Participation

Foreign investor activity was mixed during the week. The week experienced net foreign inflows on Tuesday and Wednesday, followed by net foreign outflows on Thursday and Friday. Friday recorded a net foreign outflow of KES 88.24 million, with Equity Group recording net foreign inflows while Safaricom saw net foreign selling.

Day	Buys (KES Mn)	Sales (KES Mn)	Net (KES Mn)
Tuesday	498.32	409.87	88.45
Wednesday	113.06	31.17	81.88
Thursday	138.65	471.98	-333.34
Friday	228.17	316.41	-88.24
Total	978.20	1,229.44	-251.25

## Corporate Announcements.

Company	Corporate Action	Dividend Amount	Book Closure	Payment Date
CIC Insurance Group Plc	Final Dividend	KES 0.13	Closed	9 Jun 2026
BAT Kenya Plc	Final Dividend	KES 60.00	Closed	12 Jun 2026

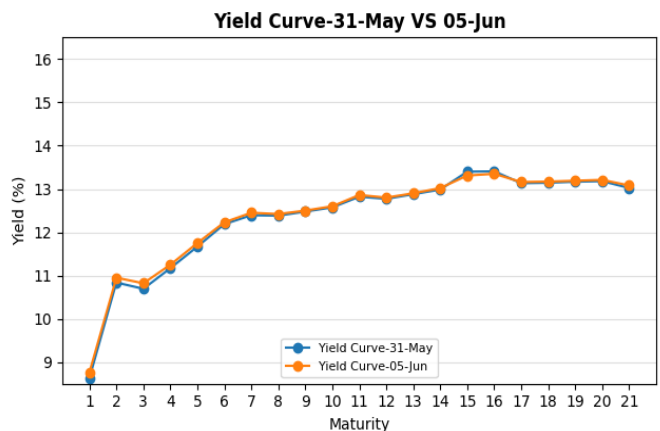
Kakuzi Plc	First & Final Dividend	KES 16.00	Closed	15 Jun 2026
Diamond Trust Bank Kenya Ltd	Final Dividend	KES 9.00	Closed	26 Jun 2026
Kenya Re-Insurance Corporation Ltd	Final Dividend	KES 0.15	Closed	30 Jun 2026
Liberty Kenya Holdings Plc	Final Dividend	KES 0.50	15 Jun 2026	To be announced / as per notice
TotalEnergies Marketing Kenya Plc	First & Final Dividend	KES 3.45	24 Jun 2026	31 Jul 2026
Safaricom Plc	Final Dividend	KES 1.15	4 Aug 2026	4 Sep 2026

## Fixed Income Market Performance

Bond	Value Traded (Kshs. M)	WoW (%) Change
Total Mkt Value	23,505.11	▼ 36.71%

Source: NSE

Secondary bond market turnover declined by 36.71% to KES 23.51 billion from KES 37.14 billion in the previous week. The movement shows softer secondary bond-market activity after the stronger turnover recorded in the prior week.



## Treasury Bond Auction Results

Item	FXD1/2020/015	FXD1/2018/025	Total
ISIN	KE6000007218	KE5000008549	
Maturity	05/02/2035	25/05/2043	
Offer (KES M)			40,000.00
Bids (KES M)	20,156.86	14,232.33	34,389.19
Perf. %	50.39	35.58	85.97
Accepted (KES M)	20,155.45	14,222.62	34,378.07
Bid/Cover	1.00	1.00	1.00
Avg. Rate %	13.3120	14.2304	
Coupon %	12.7560	13.4000	

Source: Central Bank of Kenya (CBK)

paper; final accepted rates will depend on investor demand and CBK acceptance.

Tenor	Issue / Offer	Auction & Value Date
91-Day	2686/091   KES 4.0Bn   Prev: 8.5588%	Auction: 11-Jun-2026   Value: 15-Jun-2026
182-Day	2660/182   KES 10.0Bn   Prev: 8.5252%	Auction: 11-Jun-2026   Value: 15-Jun-2026
364-Day	2615/364   KES 10.0Bn   Prev: 8.7629%	Auction: 11-Jun-2026   Value: 15-Jun-2026
Total	KES 24.0Bn	-

Source: Central Bank of Kenya (CBK) Treasury Bill Auction Results

## Treasury Bill Auction Results

The latest Treasury Bill auction received bids worth KES 54.58 billion against KES 24.00 billion offered, giving an overall performance rate of 227.42%. CBK accepted KES 54.55 billion across the three tenors, with the 91-day paper attracting the strongest demand.

Tenor	Amount Offered	Amount Accepted	Avg. Rate
91-Day	KES 4.0Bn	KES 32.82Bn	8.5588%
182-Day	KES 10.0Bn	KES 6.53Bn	8.5252%
364-Day	KES 10.0Bn	KES 15.20Bn	8.7629%
Total	KES 24.0Bn	KES 54.55Bn	-

## Treasury Bonds on Offer

ISSUE NUMBER (S)	FXD1/2020/015	FXD1/2018/025
Tenor	Fifteen (8.7 years to maturity)	Twenty-Five (17.1 years to maturity)
Isin	KE6000007218	KE5000008549
Coupon Rates	12.7560	13.4000
Withholding Tax	10%	10%
Maturity Dates	05/02/2035	25/05/2043
Period Of Sale	29/05/2026 to 03/06/2026	29/05/2026 to 03/06/2026
Bid Submission Deadline	03/06/2026, by 10.00am	
Auction Date	03/06/2026	
Settlement Date	08/06/2026	
Amount	KES 40 billion	
Purpose	Budgetary Support	
Non-Competitive Bid Amount	Minimum KES. 50,000.00, Maximum KES. 50,000,000.00	

## Treasury Bills on Offer

The next Treasury Bills on Offer cover the 91-day, 182-day and 364-day papers, with a total offer amount of KES 24.00 billion. The auction closes on 11 June 2026 and the value date is 15 June 2026. The previous accepted average rates were 8.5588% for the 91-day, 8.5252% for the 182-day and 8.7629% for the 364-day

<b>Competitive Bid Amount</b>	Minimum KES. 2 million per CSD account per Tenor
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Source: Central Bank of Kenya (CBK). The bond offer closed on 3 June 2026; settlement and secondary trading commence on 8 June 2026.

## 2. Key Benchmark Rates

Benchmark Rate	Current	Previous	Variance
Central Bank Rate (CBR)	8.75%	8.75%	0.00%
Inflation Rate (May)	6.68%	6.68%	0.00%
Inter Bank Rate (KESONIA)	8.7496%	8.7504%	▼ 0.01%
91 Day Treasury Bill Rate	8.5588%	8.3884%	▲ 2.03%
182 Day Treasury Bill Rate	8.5252%	8.2500%	▲ 3.34%
364 Day Treasury Bill Rate	8.7629%	8.6266%	▲ 1.58%

Source: Central Bank of Kenya (CBK)

Money market conditions remained broadly stable during the review period, although short-term Treasury Bill yields moved higher. The Central Bank Rate remained at 8.75%, KESONIA stood at 8.7496% as at 4 June 2026, while inflation remained at 6.68% for May 2026.

## 3. Money Market Funds (MMF)

Rank	Fund Manager	Fund Name	Daily Yield	Annual Yield
1	Nabo Capital	Nabo Africa Money Market Fund	12.02%	12.77%

2	Cytonn Asset Managers	Cytonn Money Market Fund	11.33%	12.00%
3	Etica Capital	Etica Money Market Fund	10.58%	11.16%
4	Lofty-Corban	Lofty-Corban Money Market Fund	10.21%	10.71%
5	Faulu	Faulu Money Market Fund	10.02%	10.49%
6	Kuza Asset Management	Kuza Money Market Fund	9.95%	10.46%
7	Madison	Madison Money Market Fund	9.94%	10.45%
8	Jubilee Financial Services	Jubilee Money Market Fund	9.70%	10.14%
9	Old Mutual	Old Mutual Money Market Fund	9.70%	10.11%
10	Orient Kasha	Orient Kasha Money Market Fund	9.65%	10.13%

Source: Business Daily 05.06.2026

## 4. Exchange Rates

Currency	05/06/26	29/05/26	% Change
USD/KES	129.32	129.55	▼ 0.18%
GBP/KES	173.66	174.07	▼ 0.24%
EUR/KES	150.22	150.76	▼ 0.36%
JPY (100)/KES	81.10	81.31	▼ 0.26%
UGX/KES*	29.10	29.17	▼ 0.24%
TZS/KES*	20.17	20.18	▼ 0.05%

Source: Central Bank of Kenya

During the week ending June 5, 2026, the Kenya Shilling strengthened slightly against the US Dollar. The Sterling Pound and Euro were quoted at KES 173.66 and KES 150.22, respectively.

The Shilling was firmer against the US Dollar, Pound and Euro compared to the previous reference date. This supports near-term foreign exchange stability, although imported inflation remains a key item to monitor given higher transport and fuel-related costs.

## 5. Derivatives

Indicator	Current Week	Previous Week	WOW Change
Contracts	7,833	4,412	▲ 77.54%
Total Turnover	26,913,859	29,997,757	▼ 10.28%

During the week ended June 5, 2026, activity on the NEXT Derivatives Market improved by contract volume but softened by value traded. Total contracts rose to 7,833 from 4,412, representing a 77.54% increase, while total turnover declined to KES 26.91 million from KES 30.00 million, a 10.28% decrease.

Activity remained concentrated in selected single-stock futures, especially Safaricom, KCB, Co-operative Bank, Equity Group and I&M Group contracts.

## 6. Global Markets

Global Index	1 Month	YTD	1 Year
Dow Jones	1.98%	4.62%	20.87%
S&P 500	4.75%	8.77%	28.31%
Nasdaq	7.59%	13.13%	40.33%
MSCI World	3.76%	8.03%	25.86%
FTSE 100	0.17%	5.48%	20.16%

Global share indices showed mixed but generally positive performance. The S&P 500 was up 4.75% over one month and 8.77% year-to-date, while the Nasdaq gained 7.59%

over one month. In Europe, the FTSE 100 remained positive over one month and year-to-date.

## 7. Commodities & Precious Metals

Commodity	Previous Week	Current	Weekly Change (%)
Gold Futures	4,555.80	4,521.00	▼ 0.76%
Silver Futures	77.16	75.89	▼ 1.64%
Brent Crude	109.26	104.25	▼ 4.59%
WTI Crude	105.42	96.60	▼ 8.37%

Source: WSJ, Reuters, FT and Barchart commodity market data; figures are indicative as at the report cut-off date.

## 8. Crypto Currencies

Coin	Current (USD)	Previous Close (USD)	Change (%)
Bitcoin (BTC)	77,447	78,123	▼ 0.87%
Ethereum (ETH)	2,132	2,215	▼ 3.75%
Solana (SOL)	85.26	90.50	▼ 5.79%

Source: Yahoo Finance / CNBC Crypto World / market data feeds; figures are indicative as at the report cut-off date.

## 9. Market Watch- The Week Ahead

Locally, investors will focus on the next Treasury Bill auction scheduled for 11 June 2026, secondary trading of the reopened FXD1/2020/015 and FXD1/2018/025 Treasury Bonds after settlement on 8 June 2026, market liquidity, foreign investor flows and corporate actions. Equity activity improved in volume but turnover softened, so investors will watch whether trading remains concentrated in large

counters such as Safaricom, KCB, Equity Group, Co-operative Bank and I&M Group.

**Globally, investors will watch oil prices, inflation signals, US interest-rate expectations, and currency movements. These factors matter for Kenya because higher fuel prices can raise transport and production costs, while a stronger US Dollar can make imports more expensive and affect foreign investor appetite for frontier markets.**

#### **Overall:**

Overall, the week ahead is expected to be guided by Treasury auction demand, NSE liquidity, foreign investor flows, exchange-rate stability, inflation expectations and global macro developments. Investors are likely to remain selective, with preference for counters that have strong earnings visibility, enough liquidity, stable cash flows and clear dividend prospects.



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