

1. Capital Markets

Top Gainers

Company	Ticker	12-Jun	19-Jun	Change (%)
Car & General	CGEN	93.75	116.50	▲ 24.27%
I&M Group	IMH	55.00	61.75	▲ 12.27%
East African Breweries	EABL	250.00	273.25	▲ 9.30%
Absa Bank Kenya	ABSA	28.20	30.75	▲ 9.04%
New Gold ETF	GLD	5,015.00	5,465.00	▲ 8.97%

Top Losers

Company	Ticker	12-Jun	19-Jun	Change (%)
Liberty Kenya	LBTY	9.88	9.00	▼ 8.91%
Flame Tree Group	FTG	1.96	1.81	▼ 7.65%
Eaagads	EGAD	33.20	30.75	▼ 7.38%
Africa Mega Agricorp	AMAC	111.00	104.00	▼ 6.31%
Kenya Airways	KQ	5.90	5.60	▼ 5.08%

Source: Nairobi Securities Exchange (NSE)

For the week ended 19th June 2026, the Nairobi Securities Exchange recorded a powerful rebound performance across the major indices. The NSE All Share Index (NASI) rose by 4.21% to close at 217.57 points, while the NSE 20 Share Index gained 103.51 points to settle at 3,646.93 points. The NSE 25 Share Index expanded by 5.12% to finish at 6,049.51 points, and the liquid NSE 10 Index jumped by 6.57% to close at 2,330.06 points. Reflecting strong banking sector demand, the Banking Index surged 4.73% to end the week at 249.24 points. Total market capitalization expanded significantly by 4.21%, closing at KES 3,608.41 billion.

Equity market turnover registered a substantial jump of 87.18%, reaching KES 6,451 million compared to KES 3,447 million in the previous week. Traded volumes also grew dynamically by 67.90% to 157.84 million shares from 94.01 million shares previously, reflecting heightened institutional and local investor participation.

Sectoral and Stock Performance

Banking: The sector completely dominated market liquidity, contributing KES 4.1 billion (or 64.59% of total weekly turnover). Large lenders posted sharp weekly gains: NCBA Group closed up 1.98% at KES 90.00 with KES 1.35 billion traded; KCB Group added 5.78% to close at KES 73.25 on KES 997.12 million turnover; and Equity Group jumped 5.96% to end at KES 80.00 with KES 753.07 million in transactions.

Telecommunications: Safaricom Plc remained the single largest driver of liquidity, accounting for 26.86% of overall weekly trades. The counter gained 4.82% week-on-week to close at KES 32.65 on a volume of 54.2 million shares, translating to KES 1,732.96 million in value.

Manufacturing & Allied: Sectoral turnover stood at KES 199.2 million (3.09% of market total). EABL led the sector, advancing 9.30% to KES 273.25 on KES 159.3 million traded, while BAT Kenya adjusted up marginally by 0.39% to KES 519.00.

Energy & Petroleum: Traded value reached KES 176 million (2.73% of market activity). KPLC rallied 7.17% to close at KES 16.45, while KenGen held flat with a minor 0.22% increase to KES 9.12. Kenya Pipeline Company (KPC) closed down slightly by 0.22% to KES 9.08.

Market Indices and Capitalization

Major indices were mixed for the week ended June 12, 2026:

Index	19-Jun-26	12-Jun-26	WoW Change (%)
NASI	217.57	208.79	▲ 4.21%
NSE 20	3,646.93	3,543.42	▲ 2.92%
NSE 25	6,049.51	5,755.01	▲ 5.12%
NSE 10	2,330.06	2,186.48	▲ 6.57%

BANKING	249.24	237.99	▲ 4.73%
Market Cap (KES Bn)	3,608.41	3,462.66	▲ 4.21%
Equity Turnover (KES Mn)	6,451.38	3,446.69	▲ 87.18%
Volume (Mn Shares)	157.84	94.01	▲ 67.90%

Monday	411.81	177.99	233.82
Tuesday	366.54	350.96	15.58
Wednesday	915.38	686.44	228.94
Thursday	218.14	666.45	-448.31
Friday	76.76	131.32	-54.56
Total	1,988.63	2,013.16	-24.53

NSE net foreign equity flows 19th June 2026

Performance by Equity Turnover

During the week, the total market turnover of the top 5 companies was Kes.5,093.95 million, accounting for 78.96% of the total turnover. The top five companies by market turnover were Safaricom, NCBA, KCB Bank, Equity Bank and Stanbic Holdings. The Top Five's total turnover as a proportion of total market turnover increased by 5.26% from 74.77% recorded in the previous week.

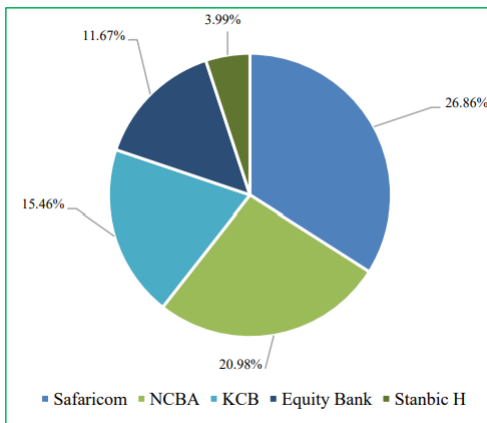
For the week ended 19th June 2026, the Total Market Turnover stood at Kes. 6,451.38 million, foreign investor turnover accounted for Kes.2,000.89 million representing 31.01% of the total market activity. Meanwhile, local investor turnover was higher at Kes. 4,450.48 million making up 68.99% of the total transactions

Corporate Announcements.

Absa Group Announces Tender Offer to Increase Stake in Absa Bank Kenya; On 18 June 2025, Absa Group Limited announced its intention to acquire up to 895,989,600 additional ordinary shares in Absa Bank Kenya PLC through a tender offer to existing shareholders. The proposed acquisition is being undertaken in accordance with Regulation 4(3) of the Capital Markets (Take-overs and Mergers) Regulations, 2002.

Dividend Declaration

Company	Corporate Action	Dividend Amount	Book Closure	Payment Date	Status
Jubilee Holdings Ltd	Final Dividend	KES 13.00	11-Jun-26	24-Jul-26	Book closed; payment pending
Kakuzi Plc	First & Final Dividend	KES 16.00	29-May-26	15-Jun-26	Payment due
Kenya Re-Insurance Corporation Ltd	Final Dividend	KES 0.15	19-Jun-26	31 Jul 2026*	Upcoming
Car & General Kenya Plc	Final Dividend	KES 3.12	24-Jun-26	To be confirmed	Upcoming



Investor Participation

Local investors drove a dominant share of market turnover this week, making up 68.99% of total trading activity with KES 4,450.48 million in volume. Conversely, foreign investor turnover represented KES 2,000.89 million, accounting for 31.01% of market transactions. Over the course of the week, trading resulted in a marginal net foreign outflow of KES 24.53 million, down from last week's net inflow of KES 457.35 million.

Day	Buys (Kshs. Mn)	Sales (Kshs. Mn)	Net (Kshs. Mn)
Monday	411.81	177.99	233.82
Tuesday	366.54	350.96	15.58
Wednesday	915.38	686.44	228.94
Thursday	218.14	666.45	-448.31
Friday	76.76	131.32	-54.56
Total	1,988.63	2,013.16	-24.53

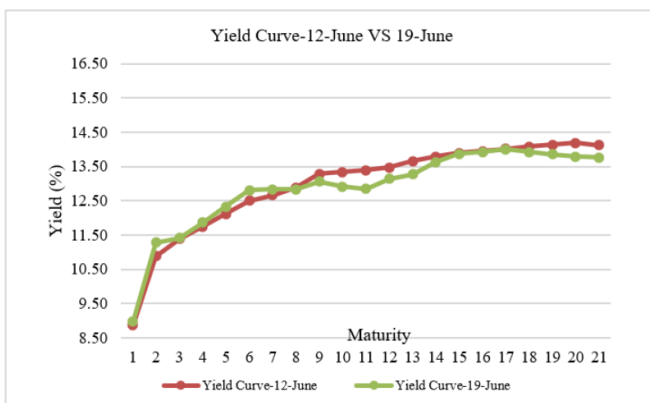
TotalEnergy Marketing Kenya Plc	First & Final Dividend	KES 3.45	24-Jun-26	31-Jul-26	Upcoming
Diamond Trust Bank Kenya Ltd	Final Dividend	KES 9.00	22-May-26	26-Jun-26	Payment pending
TPS Eastern Africa / Serena	Final Dividend	KES 0.35	26-Jun-26	30-Jul-26	Upcoming
Crown Paints Kenya Plc	First & Final Dividend	KES 3.00	26-Jun-26	To be confirmed	Upcoming
Safaricom Plc	Final Dividend	KES 1.15	4-Aug-26	4-Sep-26	Upcoming
Liberty Kenya Holdings Plc	Final Dividend	KES 0.50	15-Jun-26	31 Aug 2026*	Upcoming

Fixed Income Market Performance

Indicators	This Week	Last Week	WoW %Δ
Bond Index	1129.01	1122.66	▲ 0.57%
Bond Turnover (KES Mn)	46,080.24	58,743.80	▼ 21.56%

Source: NSE

Secondary bond market turnover decelerated by 21.56% to close the week at KES 46,080.24 million from KES 58,743.80 million recorded in the prior session. Meanwhile, the FTSE NSE Bond Index crept up 0.57% to finish at 1129.01 points.



Treasury Bond Auction Results

The Central Bank of Kenya announced auction results for the re-opened 20-Year and 25-Year Fixed Coupon Treasury Bonds (Issue Nos. FXD1/2018/020 and FXD1/2021/025). The issue targeted KES 60.0 billion for budgetary support and attracted heavy oversubscription, receiving total bids of KES 77,625.97 million (an overall performance rate of 129.38%).

Item	FXD1/2018/020	FXD1/2021/025	Total
Tenor to Maturity	11.8 Years	20 Years	—
Advertised Amt (KES M)	—	—	60,000.00
Bids Received (KES M)	22,676.86	54,949.11	77,625.97
Performance Rate (%)	37.79%	91.58%	129.38%
Accepted at Cost (KES M)	19,558.61	23,013.55	42,572.16
Bid-to-Cover Ratio	1.16	2.39	1.82
Weighted Avg. Rate (%)	13.9885%	14.8636%	—
Coupon Rate (%)	13.2000%	13.9240%	—

Source: Central Bank of Kenya (CBK) Treasury Bonds Tap Sale Results dated 15/06/2026

Treasury Bill Auction Results

The T-bill auction for issues 2687/091, 2661/182, and 2616/364 brought in KES 48,983.36 million against an advertised KES 24,000.00 million, generating an oversubscription performance rate of 204.10%. CBK accepted KES 35,741.32 million across the papers. Yields rose across all three tenors.

Tenor	Amount Offered	Amount Accepted	Avg. Rate
91-Day	KES 4.0Bn	KES 23.62Bn	8.82%
182-Day	KES 10.0Bn	KES 3.21Bn	8.77%
364-Day	KES 10.0Bn	KES 8.91Bn	8.97%
Total	KES 24.0Bn	KES 35.74Bn	-

Treasury Bills on Offer

The upcoming primary auctions feature the following issues:

Tenor	Issue / Offer	Auction & Value Date
91-Day	Issue Number: 2688/091: Previous Average Interest Rate: 8.8206%	Auction Date: 25th June 2026 Value Dated: 29th June 2026
182-Day	Issue Number: 2662/182: Previous Average Interest Rate: 8.7782%	Auction Date: 25th June 2026 Value Dated: 29th June 2026
364-Day	Issue Number: 2617/364: Previous Average Interest Rate: 8.9746%	Auction Date: 25th June 2026 Value Dated: 29th June 2026
Total	KES 24.0Bn	-

Source: Central Bank of Kenya (CBK) Treasury Bill Auction Results

Treasury Bonds on Offer

ISSUE NUMBER (S)	FXD1/2018/020	FXD1/2021/025
TENOR	Twenty (11.8 years to maturity)	Twenty-Five (20 years to maturity)
ISIN	KE5000008325	KE7000003652
COUPON RATES	13.2000%	13.9240%
WITHHOLDING TAX	10%	10%
MATURITY DATES	01/03/2038	09/04/2046
PERIOD OF SALE	09/06/2026 to 17/06/2026	
BID SUBMISSION DEADLINE	17/06/2026, by 10.00am	

AUCTION DATE	17/06/2026
SETTLEMENT DATE	22/06/2026
AMOUNT	KES 60 Billion
PURPOSE	Budgetary Support
NON-COMPETITIVE BID AMOUNT	Minimum KES. 50,000.00, Maximum KES. 50,000,000.00
COMPETITIVE BID AMOUNT	Minimum KES. 2 million per CSD account per Tenor

Source: Central Bank of Kenya (CBK).

2. Key Benchmark Rates

Macroeconomic Metric	This Week	Last Week	WoW%	Last Updated
US Dollar Interbank	129.33	129.32	+0.01%	March, 2026
KESONIA (%)	8.7473%	8.7580%	-0.12%	19/06/2026
CBK Discount Window	9.25%	9.25%	0.00%	23/04/2026
Central Bank Rate (CBR)	8.75%	8.75%	0.00%	11/02/2026
91-Day T-Bill Index Yield	8.32%	7.78%	+6.93%	10/02/2026
Average Commercial Lending Rate	14.70%	14.70%	0.00%	27/04/2026
Inflation Rate	5.59%	4.39%	+27.33%	

Source: Central Bank of Kenya (CBK)

3. Money Market Funds (MMF)

Rank	Fund Manager	Fund Name	Daily Yield	Annual Yield
1	Nabo Capital	Nabo Africa Money Market Fund	12.82%	13.67%
2	Cytonn Asset Managers	Cytonn Money Market Fund	11.33%	12.00%

3	Etica Capital	Etica Money Market Fund	10.19%	10.73%
4	Lofty-Corban	Lofty-Corban Money Market Fund	10.11%	10.63%
5	Madison	Madison Money Market Fund	9.99%	10.51%
6	Arvocap	Arvocap Money Market Fund	9.96%	10.43%
7	Kuza Asset Management	Kuza Money Market Fund	9.86%	10.36%
8	Faulu	Faulu Money Market Fund	9.88%	10.34%
9	Jubilee Financial Services	Jubilee Money Market Fund	9.70%	10.14%
10	Old Mutual	Old Mutual Money Market Fund	9.69%	10.10%

Source: Business Daily 19.06.2026

4. Exchange Rates

Currency	19/06/26	12/06/26	Weekly % Change
USD/KES	129.33	129.66	▼ 0.25%
GBP/KES	173.61	173.81	▼ 0.12%
EUR/KES	149.52	149.99	▼ 0.31%
JPY (100)/KES	80.45	80.90	▼ 0.56%
KES/UGX*	29.21	29.07	▲ 0.48%
KES/TZS*	20.19	20.12	▲ 0.35%

Source: Central Bank of Kenya

5. Derivatives

Indicator	Current Week	Previous Week	WoW Change (%)
Contracts Traded	15,114	7,833	▲ 92.95%
Total Turnover (KES)	78,617.03	26,913.86	▲ 192.11%

During the week ended 19th June 2026, activity on the NEXT Derivatives Market increased significantly compared to the previous week, with trading volumes rising from 7,833 contracts to 15,114 contracts, representing a 92.95% increase.

6. Global Markets

Name	1 Month	YTD	1 Year	3 Years
Dow Jones	3.11	7.29	22.17	51.42
S&P 500	0.91	9.57	25.68	70.91
Nasdaq	0.94	14.09	36.36	94.02
MSCI W	1.30	8.99	24.40	64.27
DAX	1.26	2.28	7.27	55.47
FTSE 100	-0.61	4.40	18.17	36.98
CAC 40	3.94	3.53	11.17	15.67
Euro Stoxx	5.70	8.98	20.70	45.44
FTSE MIB	7.76	17.92	35.09	92.19
MOEX	-8.61	-12.78	-12.28	-13.93
Shanghai	-1.72	3.06	21.74	26.24
DJ Shanghai	-0.74	5.80	25.96	27.83

Name	1 Month	YTD	1 Year	3 Years
Hang Seng	-6.73	-6.66	1.68	22.02
Nifty 50	1.50	-8.10	-4.38	27.62

7. Commodities & Precious Metals

Asset	Price (USD)	Unit	Weekly Change
Gold Futures	4,285.50	per oz	+1.67%
Silver Futures	69.10	per oz	+1.54%
Brent Crude	88.42	per bbl	+1.25%
WTI Crude	85.54	per bbl	+0.78%

Source: Reuters, Markets Insider and other market data feeds; figures are indicative as at the report cut-off date.

8. Crypto Currencies

Asset	Price (USD)	Weekly Change	Asset
Bitcoin (BTC)	64,120.45	+0.86%	Bitcoin (BTC)
Ethereum (ETH)	1,692.15	+1.61%	Ethereum (ETH)
Solana (SOL)	68.22	+2.22%	Solana (SOL)

Source: Yahoo Finance / Fortune / YCharts / market data feeds; figures are indicative as at the report cut-off date.

9. Market Watch- The Week Ahead

Local Indicators: Locally, primary focus transitions to the settlement of the newly concluded re-opened FXD1/2018/020 and FXD1/2021/025 primary Treasury Bond issues on Monday, 22nd June 2026. Market players will also closely follow liquidity dynamics

ahead of the upcoming Treasury Bill auction scheduled for 25th June 2026. Foreign equity flow rotations and corporate actions ahead of third-quarter closure cycles will continue to dominate pricing activities across heavy banking counters.

Global Indicators: Internationally, investors continue tracking macro inflation projections, energy demand pressures affecting crude benchmarks, and monetary policy hints across major western financial capitals.

Overall Outlook: The market is anticipated to maintain a stable stance, characterized by a preference for liquid banking assets that offer clear dividend safety networks.



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