

1. Capital Markets

Top Gainers

Company	Ticker	05-Jun	12-Jun	Change (%)
Uchumi	UCHM	1.53	1.65	▲ 7.84%
Eaagads	EGAD	30.90	33.20	▲ 7.44%
Standard Group	SGL	5.76	6.00	▲ 4.17%
Africa Mega Agricorp	AMAC	106.75	111.00	▲ 3.98%
I&M Group	IMH	53.25	55.00	▲ 3.29%

Top Losers

Company	Ticker	05-Jun	12-Jun	Change (%)
Olympia Capital	OCH	6.78	6.52	▼ 3.83%
Jubilee Holdings	JUB	381.51	368.00	▼ 3.54%
Umeme	UMME	7.76	7.50	▼ 3.35%
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WPP Scangroup	SCAN	2.17	2.10	▼ 3.23%

Source: Nairobi Securities Exchange (NSE)

For the week ended 12 June 2026, the Nairobi Securities Exchange recorded weaker performance across the major indices. NASI declined by 0.75% to 208.79, the NSE 20 fell by 0.40% to 3,543.42, the NSE 25 eased by 0.59% to 5,755.01, while the NSE 10 declined by 0.75% to 2,186.48. The Banking Index also softened by 0.58% to 237.99. Market capitalization closed at KES 3,462.66 billion, reflecting a 0.75% decline from the previous week.

Equity turnover increased by 1.29% to KES 3,447 million from KES 3,403 million in the previous week, showing that traded value improved slightly despite the decline in the major indices. However, market volume declined to 94.01 million shares from 109.89 million shares, representing a 14.45% drop. This indicates that fewer shares changed hands, but the value traded was slightly higher.

Sectoral and Stock Performance

The Banking Index declined by 0.58% to close at 237.99, reflecting softer price performance within the banking sector. However, banking counters remained important to market activity, with Equity Bank, Stanbic Holdings and KCB featuring among the top traded counters by equity turnover during the week.

Performance by Equity Turnover

Turnover remained concentrated in a few large and liquid counters. Safaricom led market turnover with KES 931.75 million, accounting for 27.03% of total market turnover. East African Breweries followed with KES 877.53 million, representing 25.46%, while Equity Bank recorded KES 397.10 million, equivalent to 11.52%. Stanbic Holdings and KCB followed with KES 206.85 million and KES 163.73 million, accounting for 6.00% and 4.75%, respectively. Together, the top five counters recorded total turnover of KES 2,576.96 million, representing 74.77% of total market turnover.

Market Indices and Capitalization

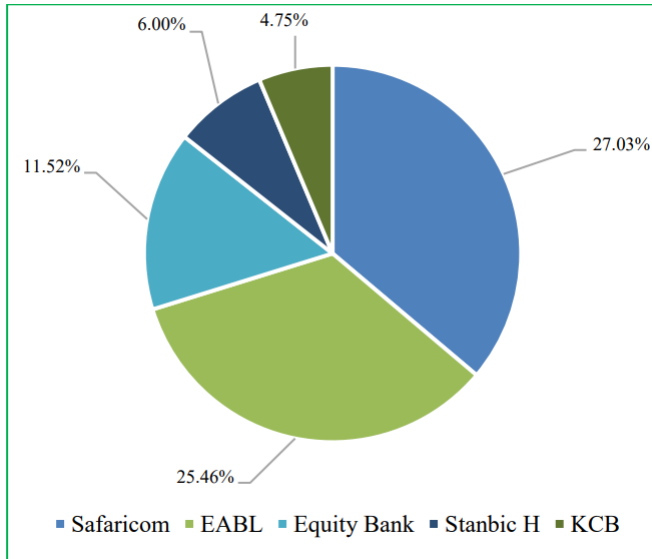
Major indices were mixed for the week ended June 12, 2026:

Index	12-Jun-26	05-Jun-26	WoW Change
NASI	208.79	210.37	▼ 0.75%
NSE 20	3,543.42	3,557.72	▼ 0.40%
NSE 25	5,755.01	5,789.22	▼ 0.59%
NSE 10	2,186.48	2,202.91	▼ 0.75%
BANKING	237.99	239.37	▼ 0.58%
Market Cap (KES Bn)	3,462.66	3,488.88	▼ 0.75%
Equity Turnover (KES Mn)	3,447	3,403	▲ 1.29%
Volume (Mn Shares)	94.01	109.88	▼ 14.44%

Performance by Equity Turnover

During the week, the total market turnover of the top 5 companies was Kes.2,576.96 million, accounting for 74.77% of the total turnover. The top five companies by market turnover were Safaricom, EABL, Equity Bank,

Stanbic Holdings and KCB. The Top Five's total turnover as a proportion of total market turnover decreased by 5.26% from 80.03% recorded in the previous week.



Investor Participation

For the week ended 12th June 2026, the Total Market Turnover stood at Kes. 3,446.69 million, foreign investor turnover accounted for Kes.1,418.05 million representing 41.14% of the total market activity. Meanwhile, local investor turnover was higher at Kes. 2,028.64 million making up 58.86% of the total transactions.

Day	Buys (KES Mn)	Sales (KES Mn)	Net (KES Mn)
Mon	391.53	346.75	44.78
Tue	22.23	27.92	-5.69
Wed	508.34	341.92	166.42
Thu	494.73	227.31	267.43
Fri	229.89	242.48	-15.58
Total	1,646.73	1,189.37	457.35

NSE net foreign equity flows 12th June 2026

Corporate Announcements.

- **WPP Scangroup AGM Voting Results;** WPP Scangroup Plc announced the results of

shareholder voting on resolutions presented at its Annual General Meeting (AGM) held on 8 June 2026.

- **Board and Management Changes at Africa Mega Agricorp PLC;** Phillip Ndabari Muriuki was appointed as Chairman and Independent Non-Executive Director, bringing over 25 years of experience in banking, payments, governance, and risk management across Africa and the Middle East. Additionally, James Watenga Kamau joined the Board as an Executive Director, leveraging more than two decades of leadership experience in the FMCG, pharmaceutical, retail, and energy sectors.
- **Appointment of Company Secretary;** Shri Krishna Overseas PLC announced the appointment of Ms. Jacqueline Rotich as the Company Secretary for the company and its subsidiaries, effective 5 June 2026.

Dividend Declaration

Company	Corporate Action	Dividend Amount	Book Closure	Payment Date	Status
Jubilee Holdings Ltd	Final Dividend	KES 13.00	11-Jun-26	24-Jul-26	Book closed; payment pending
Kakuzi Plc	First & Final Dividend	KES 16.00	29-May-26	15-Jun-26	Payment due
Kenya Re-Insurance Corporation Ltd	Final Dividend	KES 0.15	19-Jun-26	31 Jul 2026*	Upcoming
Car & General Kenya Plc	Final Dividend	KES 3.12	24-Jun-26	To be confirmed	Upcoming
TotalEnergies Marketing Kenya Plc	First & Final Dividend	KES 3.45	24-Jun-26	31-Jul-26	Upcoming
Diamond Trust Bank Kenya Ltd	Final Dividend	KES 9.00	22-May-26	26-Jun-26	Payment pending

TPS Eastern Africa / Serena	Final Dividend	KES 0.35	26-Jun-26	30-Jul-26	Upcoming
Crown Paints Kenya Plc	First & Final Dividend	KES 3.00	26-Jun-26	To be confirmed	Upcoming
Safaricom Plc	Final Dividend	KES 1.15	4-Aug-26	4-Sep-26	Upcoming
Liberty Kenya Holdings Plc	Final Dividend	KES 0.50	15-Jun-26	31 Aug 2026*	Upcoming

Accepted at Cost (KES M)	5,947.40	2,499.22	8,446.62
Allocated Avg. Rate (%)	13.3120	14.2304	
Adjusted Avg. Price (KES 100)	101.3127	94.7284	
Coupon Rate (%)	12.7560	13.4000	

Source: Central Bank of Kenya (CBK) Treasury Bonds Tap Sale Results dated 15/06/2026

Treasury Bill Auction Results

The latest Treasury Bill auction received bids worth KES 58.89 billion against KES 24.00 billion offered, giving an overall performance rate of 245.38%. CBK accepted KES 49.01 billion across the three tenors, with the 182-day paper attracting the strongest accepted amount.

Fixed Income Market Performance

Indicators	This Week	Last Week	WoW %Δ
Bond Index	1122.66	1137.19	-1.28%
Bond Turnover (Kes Mn)	58,743.80	23,505.11	149.92%

Source: NSE

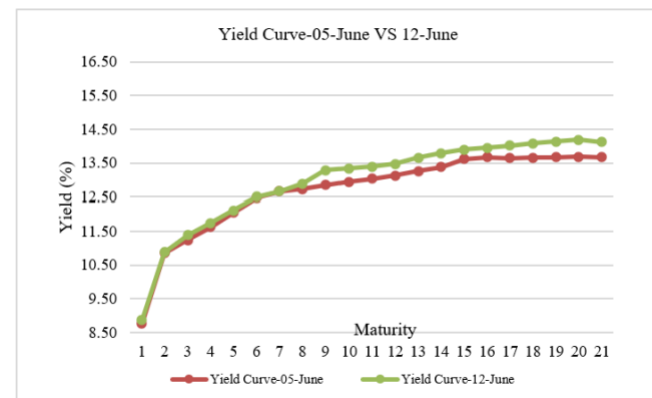
Secondary bond market turnover rose by 149.87% to KES 58.74 billion from KES 23.51 billion in the previous week. The rebound reflects significantly stronger activity in the fixed income secondary market during the review period.

Tenor	Amount Offered	Amount Accepted	Avg. Rate
91-Day	KES 4.0Bn	KES 10.99Bn	8.7067%
182-Day	KES 10.0Bn	KES 31.78Bn	8.6006%
364-Day	KES 10.0Bn	KES 6.24Bn	8.8715%
Total	KES 24.0Bn	KES 49.01Bn	-

Treasury Bills on Offer

The next Treasury Bills on Offer cover the 91-day, 182-day and 364-day papers, with a total offer amount of KES 24.00 billion. The auction date is 18 June 2026 and the value date is 22 June 2026. The previous accepted average rates were 8.7067% for the 91-day, 8.6006% for the 182-day and 8.8715% for the 364-day paper.

Tenor	Issue / Offer	Auction & Value Date
91-Day	2687/091 KES 4.0Bn Prev: 8.7067%	Auction: 18-Jun-2026 Value: 22-Jun-2026
182-Day	2661/182 KES 10.0Bn Prev: 8.6006%	Auction: 18-Jun-2026 Value: 22-Jun-2026



Treasury Bond Auction Results

Item	FXD1/2020/015	FXD1/2018/025	Total
Advertised Amt (KES M)			15,000.00
Bids Received - Face Value (KES M)	6,122.35	2,638.30	8,760.65

364-Day	2616/364 KES 10.0Bn Prev: 8.8715%	Auction: 18-Jun-2026 Value: 22-Jun-2026
Total	KES 24.0Bn	-

Source: Central Bank of Kenya (CBK) Treasury Bill Auction Results

Treasury Bonds on Offer

ISSUE NUMBER (S)	FXD1/2018/020	FXD1/2021/025
Tenor	Twenty (11.8 years to maturity)	Twenty-Five (20 years to maturity)
Isin	KE5000008325	KE7000003652
Coupon Rates	13.2000	13.9240
Withholding Tax	10%	10%
Maturity Dates	01/03/2038	09/04/2046
Period Of Sale	09/06/2026 to 17/06/2026	09/06/2026 to 17/06/2026
Bid Submission Deadline	17/06/2026, by 10.00am	
Auction Date	17/06/2026	
Settlement Date	22/06/2026	
Amount	KES 60 billion	
Purpose	Budgetary Support	
Non-Competitive Bid Amount	Minimum KES. 50,000.00, Maximum KES. 50,000,000.00	
Competitive Bid Amount	Minimum KES. 2 million per CSD account per Tenor	

Source: Central Bank of Kenya (CBK). The current bond offer opened on 9 June 2026, closes on 17 June 2026, and settlement and secondary trading commence on 22 June 2026.

2. Key Benchmark Rates

Key CBK Rates	This week	Last week	WoW %	Last updated
US Dollar	129.33	129.32	0.01%	12/06/2026
KESONI A (%)	8.7473%	8.7580%	-0.12%	23/04/2026
CBK Discount Window	9.25%	9.25%	0.00%	11/02/2026
Central Bank Rate	8.75%	8.75%	0.00%	10/02/2026
91-Day T-Bill	8.32%	7.78%	6.93%	27/04/2026
Lending Rate	14.70%	14.78%	0.00%	March, 2026
Inflation Rate	5.59%	4.39%	27.33%	April, 2026

Source: Central Bank of Kenya (CBK)

Money market conditions remained broadly stable during the review period. The **Central Bank Rate** remained unchanged at **8.75%**, while **KESONIA** eased marginally to **8.7473%** from **8.7580%**. The **91-Day Treasury Bill yield** rose to **8.32%** from **7.78%**, while inflation increased to **5.59%** from **4.39%**.

3. Money Market Funds (MMF)

Rank	Fund Manager	Fund Name	Daily Yield	Annual Yield
1	Nabo Capital	Nabo Africa Money Market Fund	12.48%	13.29%
2	Cytonn Asset Managers	Cytonn Money Market Fund	11.33%	12.00%
3	Etica Capital	Etica Money Market Fund	10.32%	10.87%
4	Lofty-Corban	Lofty-Corban Money Market Fund	10.15%	10.68%

5	Madison	Madison Money Market Fund	9.92%	10.43%
6	Faulu	Faulu Money Market Fund	9.90%	10.36%
7	Kuza Asset Management	Kuza Money Market Fund	9.88%	10.38%
8	Old Mutual	Old Mutual Money Market Fund	9.70%	10.11%
9	Jubilee Insurance	Jubilee Money Market Fund	9.53%	9.95%
10	Britam	Britam Money Market Fund	9.23%	9.67%

Source: Business Daily

4. Exchange Rates

Currency	12/06/26	05/06/26	% Change
USD/KES	129.66	129.32	▲ 0.26%
GBP/KES	173.81	173.66	▲ 0.09%
EUR/KES	149.99	150.22	▼ 0.15%
JPY (100)/KES	80.90	80.84	▲ 0.07%
KES/UGX*	29.07	29.15	▼ 0.27%
KES/TZS*	20.12	20.14	▼ 0.10%

Source: Central Bank of Kenya

During the week ending June 12, 2026, the Kenya Shilling traded mixed against major currencies. The Shilling weakened slightly against the US Dollar and Sterling Pound, while it strengthened marginally against the Euro.

The US Dollar, Sterling Pound and Euro were quoted at KES 129.66, KES 173.81 and KES 149.99, respectively, on 12 June 2026. Exchange-rate stability remains important for imported inflation, external debt servicing and foreign investor sentiment.

5. Derivatives

Indicator	Current Week	Previous Week	WOW Change
Contracts	5,596	7,833	▼ 28.56%
Total Turnover	27,334,458	26,913,859	▲ 1.56%

During the week ended June 12, 2026, activity on the NEXT Derivatives Market softened by contract volume but improved slightly by value traded. Total contracts declined to 5,596 from 7,833, representing a 28.56% decrease, while total turnover rose to KES 27.33 million from KES 26.91 million, a 1.56% increase.

Activity remained concentrated in selected contracts, especially index futures and single-stock futures linked to Safaricom, Equity Group and KCB Group.

6. Global Markets

Global Index	1 Month	YTD	1 Year
Dow Jones	2.96%	6.92%	20.18%
S&P 500	1.90%	9.64%	25.08%
Nasdaq	1.94%	13.33%	34.86%
MSCI World	1.28%	8.67%	22.99%
FTSE 100	-0.47%	4.62%	17.56%

Global share indices delivered mixed performance. Over the last month, the Dow Jones rose 2.96%, the S&P 500 gained 1.90%, the Nasdaq added 1.94% and the MSCI World Index advanced 1.28%, while the FTSE 100 declined by 0.47%.

7. Commodities & Precious Metals

Commodity	Previous Week	Current	Weekly Change (%)
Gold Futures	4,521.00	4,215.28	▼ 6.76%
Silver Futures	75.89	68.05	▼ 10.33%
Brent Crude	104.25	87.33	▼ 16.23%
WTI Crude	96.60	84.88	▼ 12.13%

Source: Reuters, Markets Insider and other market data feeds; figures are indicative as at the report cut-off date.

8. Crypto Currencies

Coin	Current (USD)	Previous Close (USD)	Change (%)
Bitcoin (BTC)	63,575.17	77,447.00	▼ 17.91%
Ethereum (ETH)	1,665.33	2,132.00	▼ 21.89%
Solana (SOL)	66.74	85.26	▼ 21.72%

Source: Yahoo Finance / Fortune / YCharts / market data feeds; figures are indicative as at the report cut-off date.

9. Market Watch- The Week Ahead

Locally, investors will focus on the next Treasury Bill auction scheduled for 18 June 2026, the ongoing sale of the reopened FXD1/2018/020 and FXD1/2021/025 Treasury Bonds ahead of the 17 June 2026 auction, secondary-market liquidity, foreign investor flows and upcoming corporate actions.

Globally, investors will watch oil prices, global equity sentiment, exchange-rate movements, inflation signals and cryptocurrency price action. These factors matter for Kenya because they influence imported inflation, risk appetite and capital flows into frontier markets.

Overall:

Overall, the week ahead is expected to be guided by Treasury auction demand, NSE liquidity, foreign investor activity, exchange-rate stability, inflation expectations and global macro developments. Investors are likely to remain selective, with preference for counters that offer liquidity, resilient earnings visibility, stable cash flows and credible dividend prospects.



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