



# ABC CAPITAL LIMITED

MEMBER OF NSE SINCE 1954

## A subsidiary of ABC Bank

Mezzanine Floor, ABC Bank House, Woodvale Groove, Westlands,  
P.O. Box 34157 GPO 00100 NAIROBI. TELEPHONE: 2246036/2242534/3316143/2242535

### UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2024

#### A) Statement of Comprehensive Income

	30th June 2024	30th June 2023
	Kshs '000'	Kshs '000'
<b>1.0 Income</b>		
1.1 Brokerage Commissions	3,204	6,050
1.2 Advisory/consultancy Fees	2,400	400
1.3 Interest Income	3,038	4,332
1.4 Dividend Income	-	1,400
1.5 Other Income (Miscellaneous inc.)	5,705	3,964
<b>1.6 Total Income</b>	<b>14,347</b>	<b>16,146</b>
<b>2.0 Expenses</b>		
2.1 Professional fees	305	209
2.2 Legal fees	50	-
2.3 Employee costs	6,027	5,596
2.4 Directors Emoluments	-	-
2.5 Operational and Administrative expenses	2,869	3,870
2.6 Provisions for trading gains/losses	-	-
2.7 Depreciation expenses	223	242
<b>2.8 Total Expenses</b>	<b>9,474</b>	<b>9,917</b>
<b>3.0 Operating Profit</b>	<b>4,873</b>	<b>6,229</b>
4.0 Finance Costs	-	-
4.1 Unrealized profits/(loss) on investments	-1,862	-6,381
<b>5.0 Profit/loss Before tax</b>	<b>3,011</b>	<b>-152</b>
<b>6.0 Tax</b>	<b>-</b>	<b>-</b>
<b>7.0 Profit /loss after tax</b>	<b>3,011</b>	<b>-152</b>

#### B) Statement of Financial Position

<b>1.0 Non-Current Assets</b>		
1.1 Property Plant & Equipment	2,755	3,225
1.2 Investments in subsidiary companies	-	-
1.3 Investments or deposits in CDSC/NSE	9,106	8,907
1.4 Total Non-Current Assets	<b>11,861</b>	<b>12,132</b>
<b>2.0 Current Assets</b>		
2.1 Clients debtors	-	-
2.2 Amounts due from other stockbrokers	29,429	10,187
2.3 Other trade receivables	28,193	16,106
2.4 Prepayments	1,120	40
2.5 Investment in equities/Fixed income securities	44,206	46,705
2.6 Total Clients cash and bank balances	45,219	58,518
2.7 Office cash and bank balances	33,092	33,796
2.8 Other current assets (Taxation recoverable)	2,133	3,815
<b>2.9 Total Current Assets</b>	<b>183,392</b>	<b>169,167</b>
<b>TOTAL ASSETS</b>	<b>195,253</b>	<b>181,299</b>

#### 3.0 Share Capital and Reserves

	30th June 2024	30th June 2023
	Kshs '000'	Kshs '000'
3.1 Paid Up Ordinary Share Capital	135,000	135,000
3.2 Share Premium	100	100
3.3 Revenue reserves	-84,276	-85,727
3.4 Revaluation reserves	-1,614	-9,115
3.5 Capital reserves	15,000	15,000
<b>3.6 Total Shareholders' funds</b>	<b>54,210</b>	<b>55,258</b>

#### 4.0 Current Liabilities

4.1 Clients' creditors	33,912	52,294
4.2 Amounts due to stockbrokers	30,737	11,038
4.3 Amounts due to related parties	70,828	56,161
4.4 Trade payables	5,566	6,548
<b>Total Current Liabilities</b>	<b>141,043</b>	<b>126,041</b>

#### EQUITY AND LIABILITIES

**195,253**      **181,299**

#### C) Other Disclosures

1 Capital Strength		
a. Paid Up Capital	135,000	135,000
b. Minimum Capital Required	50,000	50,000
<b>(a-b) Excess /Deficiency</b>	<b>85,000</b>	<b>85,000</b>
2 Shareholders' Funds		
a. Total Shareholders' Funds	54,210	55,258
b. Minimum Shareholders' Funds required	50,000	50,000
<b>(a-b) Excess/ Deficiency</b>	<b>4,210</b>	<b>5,258</b>
3 Liquid Capital or Investment Banks, Stockbrokers and Dealers		
a. Liquid Capital	32,147	31,779
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000	30,000
<b>(a-b) Excess/Deficiency</b>	<b>2,147</b>	<b>1,779</b>
4 Clients Funds (Where applicable)		
a. Total Clients Creditors	33,911	52,294
b. Total Clients' Cash and bank balances	45,219	58,517
<b>Excess / Deficiency (b-a)</b>	<b>11,308</b>	<b>6,223</b>

#### MESSAGE FROM DIRECTORS

We confirm that the above accounts are a true accounts are a true extract from the books of the company.

Signed

Shamaz Savani  
Director

Sridhar Natarajan  
Director