



ABC CAPITAL LIMITED

MEMBER OF NSE SINCE 1954

A subsidiary of ABC Bank

Mezzanine Floor, ABC Bank House, Woodvale Groove, Westlands,

P.O. Box 34137 GPO 00100 Nairobi. TELEPHONE: 2246036/2242534/316143/2241142/2241046/2241148 Fax: 2245971

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2022

A) Statement of Comprehensive Income

	30th June 2022 (Kshs '000')	30th June 2021 (Kshs '000')
1.0 Income		
1.1 Brokerage Commissions	972	2,286
1.2 Advisory /consultancy Fees	3,050	900
1.3 Interest Income	2,057	1,418
1.4 Dividend Income	3,500	3,710
1.13 Other Income (Miscellaneous Income)	945	950
1.14 Total Income	10,524	9,264
2.0 Expenses		
2.2 Professional fees	193	193
2.3 Legal fees	301	1,294
2.4 Employee costs	4,100	4,141
2.5 Directors Emoluments	-	-
2.6 Operational and Administrative expenses	2,653	2,457
2.7 Provisions for trading gains/losses	-	-
2.8 Depreciation expenses	95	69
2.11 Total Expenses	7,342	8,154
3.0 Operating Profit	3,182	1,110
4.0 Finance Costs	(53)	(37)
4.1 Unrealized profits/(loss) on investments	(7,778)	3,990
5.0 Profit/loss Before tax	(4,649)	5,063
6.0 Tax	-	-
7.0 Profit /loss after tax	(4,649)	5,063

B) Statement of Financial Position

	30th June 2022 (Kshs '000')	30th June 2021 (Kshs '000')
1.0 Non-Current Assets		
1.1 Property Plant & Equipment	963	782
1.3 Investments in subsidiary companies	-	-
1.9 Investments or deposits in CDSC/NSE	8,404	7,719
1.15 Total Non-Current Assets	9,367	8,501
2.0 Current Assets		
2.1 Clients debtors		
2.2 Amounts due from other stockbrokers	3,199	13,257
2.3 Other trade receivables	14,211	11,794
2.4 Prepayments	77	172
2.5 Investment in equities/Fixed income securities	55,078	58,520
2.10 Total Clients cash and bank balances	22,796	24,686
2.11 Office cash and bank balances	25,271	13,643
2.12 Other current assets (Taxation recoverable)	909	
2.13 Total Current Assets	121,541	122,071
2.14 TOTAL ASSETS	130,908	130,573

	30th June 2022 (Kshs '000')	30th June 2021 (Kshs '000')
3.0 Share Capital and Reserves		
3.1 Paid Up Ordinary Share Capital	135,000	135,000
3.3 Share Premium	100	100
3.4 Revenue reserves	(98,114)	(108,137)
3.5 Revaluation reserves	(742)	8,520
3.6 Capital reserves	15,000	15,000
3.9 Total Shareholders' funds	51,244	50,483
5.0 Current Liabilities		
5.1 Clients creditors	21,795	17,861
5.2 Amounts due to stockbrokers	3,232	13,574
5.3 Amounts due to related parties	43,188	34,775
5.5 Trade payables	11,449	13,880
5.13 Total Current Liabilities	79,664	80,090
5.14 TOTAL EQUITY AND LIABILITIES	130,908	130,573

C) OTHER DISCLOSURES

1. Capital Strength		
a. Paid Up Capital	135,000	135,000
b. Minimum Capital Required	50,000	50,000
(a-b) Excess /Deficiency	85,000	85,000
2. Shareholders' Funds		
a. Total Shareholders' Funds	51,244	50,483
b. Minimum Shareholders' Funds required	50,000	50,000
(a-b) Excess/ Deficiency	1,244	483
3. Liquid Capital		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	32,071	33,032
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000	30,000
(a-b) Excess/Deficiency	2,071	3,032
4. Clients Funds (Where applicable)		
a. Total Clients Creditors	21,795	17,861
b. Total Clients' Cash and bank balances	22,796	24,686
c. Excess / Deficiency (b-a)	1,001	6,825

MESSAGE FROM DIRECTORS

We confirm that the above accounts are a true extract from the books of the company.

Signed: Shamaz Savani
Director

Sridhar Natarajan
Director