



ABC CAPITAL LIMITED

MEMBER OF NSE SINCE 1954

A subsidiary of ABC Bank

Mezzanine Floor, ABC Bank House, Woodvale Groove, Westlands,

P.O. Box 34157 GPO 00100 NAIROBI. TELEPHONE: 224603/224243/4316143/2241142/2241046/2241148 Fax: 2245971

UN-AUDITED FINANCIAL STATEMENTS and Other Disclosures as at 30th June 2020

A) Statement of Comprehensive Income		30- June 2020 (Kshs '000')	30- June 2019 (Kshs '000')	30- June 2020 (Kshs '000')	30 th June 2019 (Kshs '000')
1.0 Income					
1.1 Brokerage Commissions		1,791	4,534		
1.2 Advisory /consultancy Fees		-	652		
1.3 Interest Income		2,180	1,155		
1.4 Dividend Income		693	-		
1.13 Other Income (Miscellaneous Income)		1,735	-		
1.14 Total Income		6,399	6,341		
2.0 Expenses					
2.2 Professional fees		193	288		
2.3 Legal fees		2	773		
2.4 Employee costs		4,830	7,092		
2.5 Directors Emoluments		-	-		
2.6 Operational and Administrative expenses		3,407	3,874		
2.7 Provisions for trading gains/losses		-	-		
2.8 Depreciation expenses		61	55		
2.11 Total Expenses		8,493	12,120		
3.0 Operating Profit		(2,140)	(5,779)		
4.0 Finance Costs		-	-		
4.1 Unrealized profits/(loss) on investments		(31,920)	(15,750)		
5.0 Profit/loss Before tax		(34,060)	(21,529)		
6.0 Tax		-	-		
7.0 Profit /loss after tax		(34,060)	(21,529)		
34,060					
B) Statement of Financial Position					
		30- June 2020 (Kshs '000')	30- June 2019 (Kshs '000')		
1.0 Non-Current Assets					
1.1 Property Plant & Equipment		650	655		
1.3 Investments in subsidiary companies		-	-		
1.9 Investments or deposits in CDSC/NSE		7,428	7,082		
1.15 Total Non-Current Assets		8,078	7,737		
2.0 Current Assets					
2.1 Clients debtors		390	1,421		
2.2 Amounts due from other stockbrokers		2,739	84,148		
2.3 Other trade receivables		10,217	9,076		
2.4 Prepayments		168	264		
2.5 Investment in equities/ Fixed income securities		54,530	86,100		
2.10 Total Clients cash and bank balances		25,565	77,251		
2.11 Office cash and bank balances		13,023	6,828		
2.12 Other current assets (Taxation recoverable)		2,358	1,956		
2.13 Total Current Assets		108,990	267,044		
2.14 TOTAL ASSETS		117,068	274,781		
3.0 Share Capital And Reserves					
3.1 Paid Up Ordinary Share Capital		135,000	135,000		
3.3 Share Premium		100	100		
3.4 Revenue reserves		(95,333)	(91,989)		
3.5 Revaluation reserves		4,530	36,100		
3.6 Capital reserves		15,000	15,000		
3.9 Total Shareholders' funds		59,297	94,211		
24,173					
5.0 Current Liabilities					
5.1 Clients creditors		19,027	104,383		
5.2 Amounts due to stockbrokers		2,408	49,230		
5.3 Amounts due to related parties		26,036	16,325		
5.5 Trade payables		10,300	10,632		
5.13 Total Current Liabilities		57,771	180,570		
5.14 TOTAL EQUITY AND LIABILITIES		117,068	274,781		
24,940					
C) OTHER DISCLOSURES					
1. Capital Strength					
a. Paid Up Capital		135,000	135,000		
b. Minimum Capital Required		50,000	50,000		
(a-b) Excess /Deficiency		85,000	85,000		
2. Shareholders' Funds					
a. Total Shareholders' Funds		59,297	94,211		
b. Minimum Shareholders' Funds required		50,000	50,000		
(a-b) Excess/ Deficiency		9,297	44,211		
3. Liquid Capital					
For Investment Banks, Stock Brokers and Dealers					
a. Liquid Capital		38,274	37,410		
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)		30,000	30,000		
(a-b) Excess/Deficiency		8,274	7,410		
4. Clients Funds (Where applicable)					
a. Total Clients Creditors		21,435	153,613		
b. Total Clients' Cash and bank balances		30,663	163,355		
c. Excess / Deficiency (b-a)		9,228	9,742		

MESSAGE FROM DIRECTORS

We confirm that the above accounts are a true extract from the books of the company

Signed: **Shamaz Savani**
Director

Sridhar Natarajan
Director