



ABC CAPITAL LIMITED

MEMBER OF NSE SINCE 1954

A subsidiary of ABC Bank

Mezzanine Floor, ABC Bank House, Woodvale Groove, Westlands,
P.O. Box 34157 GPO 00100 NAIROBI. TELEPHONE: 2246036/2242534/316143/2241142/2241046/2241148 Fax: 2245971

AUDITED FINANCIAL STATEMENTS and other disclosures as at 31ST DECEMBER 2021

A) Statement of Comprehensive Income

	31 st December 2021 (Kshs '000')	31 st December 2020 (Kshs '000')
1.0 Income		
1.1 Brokerage Commissions	3,892	2,985
1.2 Advisory /consultancy Fees	8,967	750
1.3 Interest Income	3,747	3,968
1.4 Dividend Income	7,210	693
1.13 Other Income (Miscellaneous Income)	3,285	3,096
1.14 Total Income	27,101	11,492
2.0 Expenses		
2.2 Professional fees	386	386
2.3 Legal fees	4,264	377
2.4 Employee costs	10,158	8,642
2.5 Directors Emoluments	-	-
2.6 Operational and Administrative expenses	4,911	6,332
2.7 Provisions for trading gains/losses	-	3,576
2.8 Depreciation expenses	154	121
2.11 Total Expenses	19,873	19,434
3.0 Operating Profit	7,228	(7,942)
4.0 Finance Costs	(101)	(80)
4.1 Unrealized profits/(loss) on investments	1,877	(29,330)
5.0 Profit/loss Before tax	9,004	(37,352)
6.0 Tax	(1,124)	(992)
7.0 Profit /loss after tax	7,880	(38,344)

B) Statement of Financial Position

	31 st December 2021 (Kshs '000')	31 st December 2020 (Kshs '000')
1.0 Non-Current Assets		
1.1 Property Plant & Equipment	895	641
1.3 Investments in subsidiary companies	-	-
1.9 Investments or deposits in CDSC/NSE	8,105	7,719
1.15 Total Non-Current Assets	9,000	8,360
2.0 Current Assets		
2.1 Clients debtors	-	298
2.2 Amounts due from other stockbrokers	19,091	304
2.3 Other trade receivables	10,857	6,399
2.4 Prepayments	68	77
2.5 Investment in equities/Fixed income securities	64,817	57,120
2.10 Total Clients cash and bank balances	22,351	21,457
2.11 Office cash and bank balances	27,953	15,228
2.12 Other current assets (Taxation recoverable)	-	45
2.13 Total Current Assets	145,137	100,928
2.14 TOTAL ASSETS	154,137	109,288

	31 st December 2021 (Kshs '000')	31 st December 2020 (Kshs '000')
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3.0 Share Capital and Reserves		
3.1 Paid Up Ordinary Share Capital	135,000	135,000
3.3 Share Premium	100	100
3.4 Revenue reserves	(101,243)	(107,399)
3.5 Revaluation reserves	8,997	7,120
3.6 Capital reserves	15,000	15,000
3.9 Total Shareholders' funds	57,854	49,821
5.0 Current Liabilities		
5.1 Clients creditors	18,816	16,029
5.2 Amounts due to stockbrokers	18,743	262
5.3 Amounts due to related parties	39,121	30,619
5.5 Trade payables	19,603	12,557
5.13 Total Current Liabilities	96,283	59,467
3.54 TOTAL EQUITY AND LIABILITIES	154,137	109,288

C) OTHER DISCLOSURES

1. Capital Strength		
(37,352) Paid Up Capital	135,000	135,000
(992) Minimum Capital Required	50,000	50,000
(a-b) Excess /Deficiency	85,000	85,000
2. Shareholders' Funds		
a. Total Shareholders' Funds	57,854	49,820
b. Minimum Shareholders' Funds required	50,000	50,000
(a-b) Excess/ Deficiency	7,854	(180)
3. Liquid Capital		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	38,183	32,102
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000	30,000
(a-b) Excess/Deficiency	8,183	2,102
4. Clients Funds (Where applicable)		
a. Total Clients Creditors	18,816	16,029
b. Total Clients' Cash and bank balances	22,352	21,457
c. Excess / Deficiency (b-a)	3,536	5,428

MESSAGE FROM DIRECTORS

We confirm that the above accounts are a true extract from the books of the company

Signed: **Shamaz Savani**
Director

Sridhar Natarajan
Director